

ORDINANCE 2017-1745

AN ORDINANCE AMENDING CHAPTER 96: TAXATION, SPECIFICALLY CHAPTER §96.03 AD VALOREM TAX FOR THE PURPOSE OF ADOPTING THE ANNUAL COUNTY ASSESSMENT FOR PROPERTY SITUATED WITHIN THE CITY AS A BASIS FOR AD VALOREM TAX LEVIES.

WHEREAS, the City of Murray desires to amend §96.03 of the City of Murray Code Of Ordinances to adopt and use the annual county assessment for property situated within the City as a basis for ad valorem tax levies.

WHEREAS, the Murray City Council has reviewed and discussed the following proposed changes to Chapter §96.03 of the City Of Murray Code Of Ordinances and believe that the proposed changes are reasonable and necessary.

BE IT ORDAINED by the City Council of the City of Murray, as follows:

AMENDMENT I. ADDITIONS, ASSERTIONS & CHANGES:

City of Murray Code of Ordinances, §96.03 AD VALOREM TAX

(A) An ad valorem tax rate of \$0.4095 is hereby levied on each \$100 valuation of real estate property, including franchise real property, in the city subject to taxation, for the operation of the city general fund.

(B) An ad valorem tax rate of \$0.4095 is hereby levied on each \$100 valuation of tangible personal property, including franchise tangible personal property, in the city, subject to taxation for operation of the city general fund.

(C) An ad valorem tax rate of \$0.0165 is hereby levied on each \$100 valuation of real estate and tangible personal property, including franchises real estate and personal property taxes, in the city subject to taxation, for the funding of active pensioners, the Police and Firemen's Pension Fund.

(D) A 10% penalty shall be imposed on all unpaid property tax bills as of December 1, 2017, which shall be in addition to the actual amount of ad valorem tax.

(E) A simple interest rate of 6% per annum shall be imposed on all unpaid property tax bills as of January 1, 2018 with unpaid property tax bills continuing to bear this interest rate until date of payment.

(F) The City may publish, according to law, on or about April 1, 2018, a list of delinquent property tax statements, and in addition to penalties and interest hereto imposed, a five dollar (\$5.00) publication charge, per publication, shall be added to each published property tax statement.

(G) Effective January 1, 2018, a tax rate of \$0.3635 shall be levied on each \$100 of vehicle and watercraft assessment in the city for the operation of the city general fund.

(H) Effective January 1, 2018, a tax rate of \$0.0165 shall be levied on each one hundred dollars (\$100) of vehicle and watercraft assessment in the city for the funding of active pensioners, Police and Fireman's Pension Fund.

(I) Upon adoption of divisions (G) and (H) of this section, the City is hereby authorized to certify to the Department of Property Taxation, Revenue Cabinet, Frankfort, Kentucky, the total tax rate of \$0.3800 to be levied on January 1, 2018, Motor Vehicle and Watercraft Valuations.

(J) In the event the City is required to undertake litigation to collect any unpaid property taxes, then the city shall recover its attorney fees and court costs as part of the unpaid taxes.

Nothing in this Ordinance hereby adopted shall be construed to affect any suit or proceeding impending in any court, or any rights acquired, or liability incurred, or any cause or causes of action acquired or existing, under any act or ordinance hereby repealed as cited in this Ordinance; nor shall any just or legal right or remedy of any character be lost impaired or affected by this Ordinance.

All other sections and provisions of the Ordinances for the City of Murray, not specifically amended herein, shall remain in full force and effect and shall not be considered amended and shall be incorporated by reference as if fully stated herein.

JACK D. ROSE, MAYOR

ATTEST:

JAMES OSBORNE, CITY CLERK

Introduced by the City Council on September 14, 2017.

Adopted by the City Council on September __, 2017.

Published in the Murray Ledger and Times on _____ 2017.