

**ORDINANCE NUMBER 2015-1685**

**AN ORDINANCE AMENDING ORDINANCE NUMBER 2015-1669, AN ORDINANCE WHICH ADOPTED THE FY 2016 CITY OF MURRAY, KENTUCKY ANNUAL BUDGET BY RESTATING CERTAIN REVENUES AND EXPENDITURES FOR THE CITY OF MURRAY OPERATIONS BUDGET FOR A BANK LOAN PAYOFF.**

**WHEREAS**, the Finance/Personnel Committee met November 12, 2015, to discuss debt service on the U.S. Bank loan from November 2011 at an interest rate of 4.31% annually and for the purpose of purchasing the E1 Pierce Fire Truck; and

**WHEREAS**, the City intends to eliminate high-interest debt obligations due from the General Fund,

**NOW THEREFORE, BE IT HEREBY ORDAINED BY THE CITY COUNCIL FOR THE CITY OF MURRAY, KENTUCKY AS FOLLOWS:**

**Section 1. FIRE DEPARTMENT**

<b>CAPITAL EXPENDITURES</b>	<b><u>Budgeted</u></b>	<b><u>Amended</u></b>	<b><u>Difference</u></b>
<b>Fleet Management</b>	<b>\$200,000</b>	<b>\$320,532</b>	<b>\$120,532</b>

**Section 2.** In all other respects, Ordinance Number 2015-1669, as amended, is hereby reaffirmed.

\_\_\_\_\_  
Jack Rose, Mayor

ATTEST:

\_\_\_\_\_  
June Batts, City Clerk

Introduced by the City Council on \_\_\_\_\_, 2015.

Adopted by the City Council on \_\_\_\_\_, 2015.

Published in the Murray Ledger and Times on \_\_\_\_\_, 2015.